

POLICY FOR CORPORATE SOCIAL RESPONSIBILITY (CSR)

I. **Purpose**

Unifrax India Private Limited (UIPL) is committed to its responsibilities as a corporate citizen in the societies in which it operates. UIPL recognizes the importance of sustainability and its three dimensions of economic, environmental and social performances. As a good corporate citizen, UIPL aims to build sustainable communities by leveraging its competencies that create lasting value both for society and UIPL. This policy is formulated and published by UIPL pursuant to Section 135 of the Companies Act, 2013 ("the Act").

II. **CSR Strategy**

It is essential that UIPL's initiatives are focused on areas in which UIPL can bring about the greatest impact by leveraging UIPL's core competencies. The strategy aims to address the challenges and needs that communities face in the local area around which UIPL operates. The focus topics for UIPL, inter alia, are: primary health care and education; environmental sustainability socio-economic development & relief and promotion of gender equality.

III. **CSR Committee**

As per Section 135 of the Companies Act, 2013, UIPL has constituted a Corporate Social Responsibility Committee (CSR Committee) consisting of the following members:

Sr. No.	Name	Designation
1.	Mr. Milind Wandrekar	Director
1.	Mr. Suhas Patil	Director (Additional)
2.	Mr. Harshal Bhat	Director (Additional)

In order to assist the CSR Committee, the CSR activities of UIPL will be planned, monitored and evaluated by the following members of the CSR Sub Committee:

Sr. No.	Name	Designation
1.	Mr. Bhupendra Patankar	AGM (Finance)
2.	Mr. Shrinath Bhogate	Sr. Manager- H R



IV. **Functions of the CSR Committee**

The CSR Committee shall:

- a) Formulate and recommend to the Board of Directors the CSR Policy which shall indicate the activities to be undertaken by UIPL from time to time;
- b) Recommend the amount of expenditure to be incurred on the activities referred to in clause (a); and
- c) Monitor the Corporate Social Responsibility Policy of UIPL from time to time.

V. **Project, Planning and Implementation**

- a) A base line study of the community in the local area and areas in which UIPL operates together with UIPL's core competencies and employees' engagement opportunities will be conducted before initiating any project/programme;
- b) UIPL will partner with other implementing organization like civil societies, NGO's, academic and training institutions, Government and other corporate bodies for project implementation, facilitation and for maximizing impact on a more sustainable scale;
- c) A due diligence of competent implementing partners will be conducted by UIPL to assess the credentials and past performance of work by the organization;
- d) Based on the findings of the base line study, a project will be developed defining the goals, objectives, project interventions, time lines, resources, roles and responsibilities of the community and the implementing partner;
- e) All projects will have Key Performance Indicators (KPI's) to measure the progress towards the projects goals and objectives;
- f) The project will enumerate the tangible and intangible outcome in relation to KPI's. The outcome will be specific, measurable, achievable, relevant and time bound;
- g) Every project will specify a stipulated time frame for all activities, their sequence and interdependence;



(AS AMENDED WITH EFFECT FROM 28 MAY 2019)

- h) The project will define the beneficiary group as per the goals and objectives of the base line study.
- i) A periodic assessment and monitoring of the project's, relevant, performance, efficiency and impact will be made as per the plan for monitoring and evaluation.
- j) Apart from project, the Company may also contribute to the Prime Ministers' Relief Fund, Educational Institutions and Child Welfare Institutions.
- k) Company may build CSR capabilities in its own employees and / or of personnel of implementing agencies through institutions with established track record of at least three financial years. However, such expenditure shall not exceed five percent of total CSR expenditure in one financial year.
- l) Surplus arising out of the CSR projects or programs or activities shall not form part of the business of the business profits of the Company.
- m) CSR expenditure shall include all expenditure including contribution to corpus for projects or programs approved by the Board on the recommendation of the CSR committee, but will not include any expenditure on an item not in conformity or in line with the activities which fall within the purview of schedule VII of the Act.

VI. **CSR Committee and Board reporting**

The CSR Sub Committee will prepare a half yearly report of all projects undertaken by UIPL and present the same to the CSR Committee for review. The CSR Committee will, after the review, present the report to the Board of Directors. UIPL's annual report will include the CSR report in the prescribed format as per the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014.

